

Vale of White Horse
IFRS Balance Sheet - As at 31st March 2010

The Balance Sheet shows the value as at the Balance Sheet date of the assets and liabilities recognised by the authority. The net assets of the authority (assets less liabilities) are matched by the reserves held by the authority. Reserves are reported in two categories. The first category of reserves are usable reserves, i.e. those reserves that the authority may use to provide services, subject to the need to maintain a prudent level of reserves and any statutory limitations on their use (for example the Capital Receipts Reserve that may only be used to fund capital expenditure or repay debt). The second category of reserves is those that the authority is not able to use to provide services. This category of reserves includes reserves that hold unrealised gains and losses (for example the Revaluation Reserve), where amounts would only become available to provide services if the assets are sold: and reserves that hold timing differences show in the Movement in Reserves Statement line 'Adjustments between accounting basis and funding basis under regulations'.

1 April 2009	31 March 2010		31 March 2011
£000s	£000s		£000s
34,902	33,942		
907	1,115		
1,488	1,504		
91	0		
95	79		
37,482	36,640	Property, plant and equipment	
27,187	29,006	Investment property	
167	128	Intangible Assets	
0	0	Assets held for sale (after 1 year)	
0	740	Long term investments	
170	173	Long term debtors	
65,006	66,686	Long term assets	
0	0	Short term investments	
24	20	Inventories	
4,161	5,635	Short term debtors	
3	3		
360	9		
20,567	15,897		
20,931	15,908	Cash and cash equivalents	
3,200	3,257	Assets held for sale (within 1 year)	
28,316	24,819	Current assets	
0	0	Cash and cash equivalents	
(3,000)	(2,700)	Short term borrowing	
(4,464)	(3,101)	Short term creditors	
(1,020)	(1,087)	Current Provisions	
(423)	(508)	Receipts in advance	
(222)	(259)	Defined benefit obligation	
(9,129)	(7,655)	Current liabilities	
(864)	(1,219)	Long term creditors	
0	0	Provisions	
0	0	Long term borrowing	
(29,990)	(44,766)	Other long term liabilities	
(405)	(725)	Capital grants receipts in advance	
(31,259)	(46,711)	Long term Liabilities	
52,934	37,140	Net assets	
(15,369)	(13,073)	Usable reserves	
(37,452)	(23,953)		
(113)	(113)		
(37,565)	(24,066)	Unusable reserves	
(52,934)	(37,140)	Total reserves	